

Message Text

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ACTION IO-10

INFO OCT-01 ISO-00 AID-05 EB-07 ABF-01 TRSE-00 OMB-01

CIAE-00 INR-07 NSAE-00 RSC-01 L-02 AF-06 ARA-10 EA-10

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FM USMISSION USUN NEWYORK

TO SECSTATE WASHDC 8852

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E.O. 11652: N/A

TAGS: UNDP, EAID

SUBJ: 19TH UNDP GOVERNING COUNCIL - BUDGETARY AND

FINANCIAL COMMITTEE--CUSTODIANSHIP OF FUNDS

(ITEM 16C) AND OTHER ISSUES

REF: A) USUN 153; B) USUN 159

1. AFTER LENGTHY DISCUSSION IN WHICH FRANCE VIGOROUSLY
ATTACKED ADMINISTRATOR'S PROPOSAL FOR TRANSFER OF
INVESTMENT AUTHORITY FROM UN TO UNDP, COMMITTEE, JAN 16
RECOMMENDED CONSIDERATION OF CUSTODIANSHIP OF FUNDS ISSUE
BE POSTPONED UNTIL 20TH SESSION AT WHICH TIME IT HOPED
HAVE ACABQ COMMENTS ON THE QUESTION. RELATED PROPOSAL FOR
UPGRADING OF SOME UNDP TREASURY POSITIONS THUS CONSIDERED
PREMATURE AND NOT ACTED ON. ASSISTANT ADMINISTRATOR OLVER
HAD MADE URGENT APPEAL FOR DECISION NOW AND SUGGESTED IN
VIEW ADMINISTRATOR'S STRONG FEELINGS ON SUBJECT PETERSON
MIGHT YET TAKE MATTER UP DIRECTLY IN PLENARY. MOST DELS HAD
APPEARED GENERALLY RECEPTIVE TO PROPOSAL CONTAINED DP/94
WITH SEVERAL URGING PROMPT ACTION IN VIEW POTENTIAL OF LOWER
REVENUE FROM CONTINUATION PRESENT SYSTEM. HOWEVER,
MANY SUBSEQUENTLY TURNED OFF BY INTERVENTION OF ASSISTANT
ADMINISTRATOR OLVER IN WHICH HE STATED DECISION BY
GOVERNING COUNCIL TO NOTE DP/94 AS ORIGINALLY REQUESTED
WOULD BE CONSTRUED BY ADMINISTRATION AS APPROVAL OF TRANSFER
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OF CUSTODIANSHIP.

2. OTHER SIGNIFICANT ITEMS TAKEN UP IN BUDGETARY AND FINANCE COMMITTEE DURING FIRST WEEK OF 19TH UNDP GC IN ADDITION THOSE REPORTED REFTELS WERE:

A) ITEM 16(Z) AUDIT REPORTS. COMMITTEE NOTED ADMINISTRATOR'S FINANCIAL REPORT AND BOARD OF AUDITORS REPORT FOR 1973.

B) ITEM 16(D) FEASIBILITY OF INTRODUCING A BIENNIAL CYCLE FOR THE UNDP ADMINISTRATOR AND PROGRAM SUPPORT SERVICES BUDGET. IN VIEW OF PARTICULAR DIFFICULTY AT PRESENT TIME IN PREDICTING FUTURE COSTS, ADMINISTRATOR DECIDED TO SHELVE THIS PROPOSAL "FOR PRESENT."

C) ITEM 16(F) UNDP FINANCIAL REGULATIONS AND RULES. CHANGES IN FINANCIAL REGULATIONS AND RULES PROPOSED BY ADMINISTRATOR IN DP/79 ENDORSED BY COMMITTEE AFTER MODIFICATION TO PROPOSED REGULATION 14.5 AND RELATED RULE 114.4. MODIFICATION ESTABLISHES \$20,000 LIMIT ON EX-GRATIA PAYMENTS ADMINISTRATION AUTHORIZED TO MAKE.

D) ITEM 16(G) SUPPLEMENTARY BUDGET ESTIMATES FOR 1974. ADMINISTRATOR'S REQUEST FOR \$3,176,000 IN SUPPLEMENTARY CREDITS ENDORSED BY COMMITTEE.

E) ITEM 13 REQUEST TO TRANSFER CREDITS AMONG APPROPRIATION SECTIONS IN THE 1974 UNFPA ADMINISTRATIVE BUDGET. TRANSFER OF CREDITS AMONG SECTIONS OF 1974 UNFPA ADMINISTRATIVE BUDGET AS PROPOSED BY ADMINISTRATOR IN DP/77 ENDORSED BY COMMITTEE.
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